

STONEBRAKER METROPOLITAN DISTRICT
2026
BUDGET MESSAGE

Attached please find a copy of the adopted 2026 budget for the Stonebraker Metropolitan District.

Stonebraker Metropolitan District has adopted a budget for one fund, a General Fund, to provide for the payment of operating and maintenance expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2026 will be developer advances and property taxes from the imposition of a 45.000 mill levy on property within the district for 2026, all of which will be dedicated to the General Fund.

Stonebraker Metropolitan District
Adopted Budget
General Fund
For the Year Ending December 31, 2026

| <u>Expense</u> | Actual <u>2024</u> | Adopted Budget <u>2025</u> | Actual <u>6/30/2025</u> | Estimate <u>2025</u> | Adopted Budget <u>2026</u> |
|--------------------------|-----------------------|----------------------------------|----------------------------|-------------------------|----------------------------------|
| Beginning Funds Balance | \$ 9,389 | \$ 12,186 | \$ 8,849 | \$ 9,944 | \$ 4,340 |
| Revenue | | | | | |
| Property Taxes | 12,680 | 11,612 | 11,300 | 11,600 | 12,870 |
| Specific Ownership Taxes | 523 | 813 | 248 | 500 | 901 |
| Misc. Income | - | - | - | - | - |
| Developer Advances | - | - | - | - | 30,750 |
| Interest Income | <u>361</u> | <u>-</u> | <u>53</u> | <u>100</u> | <u>100</u> |
| Total Revenue | <u>13,564</u> | <u>12,425</u> | <u>11,601</u> | <u>12,200</u> | <u>44,621</u> |
| Total Funds Available | <u>22,953</u> | <u>24,611</u> | <u>20,450</u> | <u>22,144</u> | <u>48,961</u> |
| Expenditures | | | | | |
| Accounting / Audit | 4,931 | 5,500 | 2,612 | 5,000 | 5,500 |
| Insurance/SDA Dues | 2,928 | 3,500 | 3,029 | 3,030 | 3,500 |
| Legal | 5,455 | 12,000 | 3,734 | 8,000 | 10,000 |
| Legal for service plan | - | - | - | - | 25,000 |
| Directors fees | 600 | 600 | - | 600 | 600 |
| Election | - | - | 969 | 1,000 | - |
| Treasurer's Fees | 190 | 174 | 162 | 174 | 193 |
| Contingency | - | 2,184 | - | - | 2,824 |
| Emergency Reserve | <u>-</u> | <u>653</u> | <u>-</u> | <u>-</u> | <u>1,344</u> |
| Total Expenditures | <u>14,104</u> | <u>24,611</u> | <u>10,506</u> | <u>17,804</u> | <u>48,961</u> |
| Ending Funds Balance | <u>\$ 8,849</u> | <u>\$ -</u> | <u>\$ 9,944</u> | <u>\$ 4,340</u> | <u>\$ -</u> |
| Assessed valuation | | <u>\$ 258,050</u> | | | <u>\$ 286,000</u> |
| Mill Levy | | <u>45.000</u> | | | <u>45.000</u> |